

## STAFF REPORT

**SUBJECT:** Measure A Strategic Plan Cash Flow Scenario

**MEETING DATE:** December 3, 2009

**AGENDA ITEM:** 3

**STAFF CONTACT:** Steve VanDenburgh

### RECOMMENDATION:

Receive results of final modeling of cash flow scenario 2F and recommend to the SBCAG board that it be included in the Strategic Plan.

### DISCUSSION:

At the November 17 TTAC meeting, the Parsons Brinckerhoff team led the committee through a review of three scenarios they believe are the most viable:

- Revised base scenario
- Scenario 2C, which created a reserve of \$2 M in RSTP (escalated) after the 101 HOV project with delays to named projects after the HOV of 1-3 years compared to the base scenario.
- Scenario 2F which incorporated AB 1600 Development Impact fees into the revenue estimate resulting in the same delivery schedule as scenario 2C without using RSTP funding for named projects after the 101 HOV project is delivered.

After discussion, the general direction of the committee was to recommend SBCAG staff direct the consultant to proceed with running scenario 2F through the final model, with the following qualifiers:

- Evaluate the feasibility of moving a phase of the Highway 246 passing lanes project to the early years of the program schedule. The PB team and SBCAG staff suggested that a fully measure funded phase that does not take matching funding away from the 101 HOV project would probably have the best chance of moving forward.
- Reflect funding for a Highway 246 Santa Ynez River Bridge corridor feasibility study in the early years of the program.

The committee also recommended to the SBCAG board that RSTP funding be placed in a Highway 101 HOV project reserve to be used only if efforts to secure funding from sources are not successful. The committee also recommended that SBCAG hire a state lobbyist to assist in obtaining state funding for the 101 project.

A joint meeting of the TTAC and Measure A Citizen's Oversight Committee has been scheduled for December 3<sup>rd</sup> to discuss the strategic plan cash flow scenarios. The PB team will present the results of the final modeling of Scenario 2F to the committees. SBCAG staff is recommending that the scenario be recommended to the SBCAG board as the scenario to include in the Strategic Plan. If the Board approves the scenario on December 17 for inclusion

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in the draft Strategic Plan, it will allow SBCAG staff to initiate the Measure A FY 2010/11 Program of Projects process for projects and programs that will receive annual allocations of funding, such as the Local Street & Transportation Improvement Program. The POP process was normally initiated for Measure D in January with the development of a revenue estimate for the upcoming fiscal year.