



**PROMISES MADE  
PROMISES KEPT**

# Purpose of Today's Presentation

- **Strategic Plan must be updated by late 2020**
- **Last update in 2015; Pre-SB1**
- **Ten year mark with Measure A**
- **Opportunities to revisit elements of Measure A**

# WHAT'S HAPPENED SINCE 2015?

- **Revenues have rebounded: \$40m per year**
- **SB1 passed in 2017; Game Changer for delivery**
- **Delivering on our promise:**
  - U.S. 101 4A, 4B and 4C are fully funded
  - Commuter rail implemented in 2018

## TWO SCENARIOS

- **SCENARIO 1: U.S. 101 FULLY FUNDED IN 2020**
- **SCENARIO 2: U.S. 101 PARTIALLY FUNDED IN 2020**



# Three Tiers of Project Delivery/Implementation

- **Tier 1: Fully fund and deliver Santa Barbara U.S. 101**
- **Tier 2: Fully fund and deliver remaining Named Projects:**
  - Work with local agencies on project development
  - Aggressively pursue outside funding for delivery
- **Tier 3: Future Corridors and Regional Projects:**
  - State Routes 1, 154, 166, etc.

## Policy Topics for Consideration

- **Cost Savings**
- **% of Measure A Revenues for each Project**
- **Potential Rescoping of Existing Projects**
- **Revisiting Project Priorities**

## Development Process

- **Forecast future revenues for all fund sources**
- **Update project costs**
- **Update cash flow**
- **Revisit financing needs**

## Schedule

November	Board Workshop – Kick Off
December	TTAC Meeting (Start and Ongoing)
January 2020	Update revenues, begin project cost updates, discuss policy topics and cash flow
Spring	Continue with policy topics, project descriptions and scenarios
Summer	Development of Draft Plan



## Schedule

August 2020	Presentation of Draft Strategic Plan
September	CTC Staff Recommendations
October	CTC Adoption of SB1 Programs
November	SBCAG Board Adoption of Strategic Plan

## Next Steps

- **Authorization of TIFIA Application and \$250,000 fee**
- **SBCAG staff to convene TTAC subgroup**
- **SBCAG staff to initiate development of revenues, project costs and cash flow**



# ON THE RIGHT PATH



Thank you!

