

STAFF REPORT

SUBJECT: FY 2003-04 Proposed SBCAG Budget

MEETING DATE: May 15, 2003

AGENDA ITEM: 12

RECOMMENDATION:

Receive presentation and provide direction on the FY 2003-04 proposed SBCAG Budget, which will be considered for adoption at the June 19 meeting.

DISCUSSION:

The SBCAG Board will be asked to adopt the FY 2003-04 SBCAG Budget at the regular June meeting. The draft Budget (attached) is being presented this month for your information and review prior to the preparation of the final recommended budget document.

A Budget Overview is provided with the draft, highlighting revenue and expenditure trends, budget features, new initiatives and issues, as well as significant changes from the current year. Please refer to this overview as you consider the contents of the Budget.

Staff will present a summary of the draft Budget at this month's meeting, and will be prepared to address any questions Board members may have.

COMMITTEE REVIEW: None

STAFF CONTACT: Jim Kemp, Bob Perkins, Kim Gillian